CITY COUNCIL OF THE CITY OF CAPE MAY

PUBLIC NOTICE

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the City of Cape May, in the County of Cape May, State of New Jersey, on March 3, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held on March 31, 2026 at City Hall, 643 Washington Street, Cape May, New Jersey at 5:00 P.M. Please refer to the City's website (www.capemaycity.com) for further council meeting information. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:	600-2026: BOND ORDINANCE PROVIDING FOR VARIOUS WATER-SEWER UTILITY IMPROVEMENTS, BY AND IN THE CITY OF CAPE MAY, IN THE COUNTY OF CAPE MAY, STATE OF NEW JERSEY; APPROPRIATING $17,220,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF $17,220,000 BONDS OR NOTES OF THE CITY TO FINANCE THE COSTS THEREOF
Purpose(s):	Improvements To Water Treatment Plant, Including The Construction Of A Desalination Treatment Facility; Replacement Of Various Sanitary Sewer Mains And Sanitary Sewer Connections In And For The City, Along With Any Road Improvements Related Thereto, And Including All Work And Materials Necessary Therefor And Incidental Thereto.
Appropriation:	$17,220,000
Bonds/Notes Authorized:	$17,220,000
Grants Appropriated:	None
Section 20 Costs:	$3,444,000
Useful Life:	31.86 years

ERIN C. BURKE,
Clerk of the City of Cape May

Date of Posting on City Webpage: March 4, 2026